

Applicable as of 01/05/2016



# Commissions & Charges

## Contents

Banking services	2
Investment services	3

# Banking services

These rates<sup>1</sup> apply to every account unless exceptions specified in the Investment services selected by client (pages 8/9).

	Up to	
<b>Account handling</b>	EUR 2,500.	
<b>Specific mail management</b>	EUR 1,000.	
<b>E-banking</b>	Free	
<b>Fund transfers</b>		
Incoming / internal / intragroup	Free	
Outgoing <sup>2</sup>		
Standard Fee	EUR 25 (max EUR 500)	
"OUR" Payments (all fees paid by the ordering customer)	+EUR 30	
<b>eBanking</b>		
EUR	EUR 15	
CHF, USD, GBP	EUR 20	
Other currencies	EUR 30	
"OUR" Payments	+EUR 30	
<b>Cheques</b>		
Cheques collection <sup>3</sup>	EUR 150 per cheque (all ccies)	
Cheque issuance <sup>3</sup>	1% of cheque amount (min EUR 100)	
Return of cheque <sup>3</sup>	EUR 500 flat per cheque	
<b>Cash withdrawals &amp; deposits</b>		
Deposits	Free	
Withdrawals EUR		
Up to EUR 50,000	EUR 100	
Above EUR 50,000	EUR 500	
Withdrawals in other currencies		
Up to EUR 50,000 equivalent	1%	
Above EUR 50,000 equivalent	0.50%	
<b>Deposits</b>		
Standard deposits	Price on request	
Fiduciary placements	Price on request	
Cancellation fees (Pre-advice of 32 days mandatory) <sup>4</sup>	EUR 1,500 + refinancing costs	
<b>Foreign exchange lines</b>	Price on request	

<sup>1</sup> Value added tax (VAT) and local tax, where applicable, are not included in the following rates.

<sup>2</sup> Unless specifically agreed, the shared fees principle will be applied by default.

<sup>3</sup> Additional third party fees may be charged.

<sup>4</sup> As per regulatory requirements.

<b>Credit Lines</b>		
Administration/Facility Fee	1% of the principal (min EUR 500)	
<b>Loans</b>		Price on request
<b>Bank guarantees</b>		Price on request
<b>Temporary overdrafts</b>		EFG base rate +5%
<b>Transfer of securities</b>		
Incoming / internal / intragroup		Free
Outgoing <sup>3</sup>		EUR 200 per line of securities
<b>Physical deliveries</b>		
Precious metals <sup>3</sup>		EUR 500
Coupons <sup>3</sup>		2%
Securities <sup>3</sup>		2%
<b>Credit cards<sup>3</sup></b>		
Capitol Visa card		EUR 400 p.a.
Capitol Master card		EUR 400 p.a.
Capitol Infinite card		EUR 750 p.a.
Capitol Horizon card		EUR 1,500 p.a.
Each additional card		EUR 250 p.a.
<b>Metal accounts</b>		
Precious metals (except silver)		0.25 % p.a. (min EUR 100)
Silver		0.40 % p.a. (min EUR 100)
<b>Safe deposit boxes</b>		
Different sizes available		From EUR 200 to EUR 2,500
<b>Specific administrative services</b>		EUR 10,000 p.a.
<b>Audit Confirmation</b>		EUR 500 (min EUR 250)
<b>Special investigation</b>		Conditions on request
<b>Tax statements (request)</b>		
Generic tax report <sup>5</sup>		Free
Specific tax report		EUR 500
Tax reclaims <sup>3</sup>		10% of refundable amount (min EUR 100 per refundable amount)
Tax relief		EUR 500
<b>Electronic Trading Platform</b>		Conditions on request
<b>EMIR (Reporting Delegation)</b>		Conditions on request
<b>Account closure</b>		EUR 1,000t

<sup>5</sup> Generic Tax Statement is a statement of income, including tax deducted at source, and a detailed transactions list as basis for the computation of the capital gains tax.

# Investment services

## INVESTMENT SERVICES

Our investment services entail discretionary management advisory and execution-only services.

Discretionary management allows you to hand over day-to-day investment decisions to our experienced investment managers.

Our advisory services enable you to make your own investment decisions, while having access to professional advice and a breadth of innovative investment products and solutions.

Alternatively, our execution-only service is designed for clients who wish to entirely manage their own financial affairs and need a comprehensive banking and custody service from a reliable partner.

## DISCRETIONARY MANAGEMENT

You may wish to fully delegate the management of your assets. For this, discretionary mandate may be appropriate. Investment decisions are delegated to EFG Bank (Luxembourg) S.A..

### **Advisory services**

You have sophisticated investment requirements, and you wish to be involved in dynamically managing your portfolio. Our team of experts is at your disposal to provide investment advice as part of a partnership in which the final investment decision is always yours. Together with your advisor, you will build a personalized portfolio of financial products that are selected in accordance with our investment policy and that meet rigorous quality and diversification standards.

Two different services are offered by EFG Bank (Luxembourg) S.A. :

### **Advisory mandate**

With a portfolio advisory mandate, your portfolio will be monitored regularly according to your personal investment and risk preferences. You receive proactive suggestions from our Advisory Department on how to optimize your portfolio risk preferences.

### **Active advisory mandate**

This mandate is only available if you have an Aggressive Risk profile as per “Investment profile”. You will be provided with a wider range of advice regarding riskier assets and investments.

### **Execution only service**

You take your investment decisions without advice from EFG Bank (Luxembourg) S.A..

# Investment services<sup>6</sup>

Rates for the different investment services are summarized below. Banking services fees are exclusive of below investment services and must be added to below fees unless specified in the pricing model of the investment service.

	Execution only		Discretionary mandate	Advisory mandate (Min assets : EUR 3 million or equivalent)		Active advisory mandate (Min assets : EUR 5 million or equivalent)	
	Transaction based account	"All-in"	"All-in"	Transaction based account	"All-in"	Transaction based account	"All-in"
<b>Management fee</b>	n/a	n/a	Up to 2% p.a.	up to 0.7% per transaction (includes administration fees and access to advisory services)	Up to 2.5 %	up to 0.7% per transaction (includes administration fees and access to advisory services)	Up to 2.5 %
<b>Administration fee<sup>7</sup></b>	Up to 0.5% p.a. (min EUR 2,000 p.a.)	2 % p.a.	n/a	n/a	n/a	n/a	n/a
<b>Brokerage<sup>8</sup></b>	Equities : up to 1.5% Bonds : up to 1.2% Options : up to 1.5% Funds : up to 1.5% Hedge Funds <sup>9</sup> : up to 2% Futures : EUR 80 per contract Structured Products : up to 1.5% Precious Metals : up to 1%	Up to EUR 200 (fixed fee) per transaction	n/a	Equities : up to 1.5% Bonds : up to 1.2% Options : up to 1.5% Funds : up to 1.5% Hedge Funds <sup>9</sup> : up to 2% Futures : EUR 80 per contract Structured Products : up to 1.5% Precious Metals : up to 1%	n/a	Equities : up to 1.5% Bonds : up to 1.2% Options : up to 1.5% Funds : up to 1.5% Hedge Funds <sup>9</sup> : up to 2% Futures : EUR 80 per contract Structured Products : up to 1.5% Precious Metals : up to 1%	n/a
<b>Safekeeping</b>	Up to 0.5% p.a. (min EUR 300 p.a.)	Included in Administration Fee	Included in Management Fee	Up to 0.5% p.a. (min EUR 300 p.a.)	Included in Management Fee	Up to 0.5% p.a. (min EUR 300 p.a.)	Included in Management Fee
<b>Hedge fund administration</b>	0.2 % p.a.	0.2 % p.a.	n/a	0.2 % p.a.	n/a	0.2 % p.a.	n/a

<sup>6</sup> Forex spreads are not included

<sup>7</sup> Administration fee is an "All-in" fee calculated on the basis of the average value of the portfolio (including securities, fiduciary placements and cash accounts - metal accounts, guarantees and derivatives are out of scope) per end of month and debited quarterly.

<sup>8</sup> Foreign broker and/or other charges (third party fees, stock market tax, stamp duty, etc) are not included.

<sup>9</sup> Min EUR 2,500 for Hedge Funds which are not listed on EFG HF List.

## Contact us

**EFG Bank (Luxembourg) S.A.**

56, Grand-Rue

P.O. Box 385

L-2013 Luxembourg

Phone +352 26 454 1

Fax +352 26 454 500

[efgbank.lu](http://efgbank.lu)

This brochure includes an extract of the tariffs applicable to our principal services and products provided to our private clients. The information contained herein does not constitute a contractual agreement, nor does it represent an offer of any sort of contract. We reserve the right to make changes to our range of services, products and tariffs, as well as to this brochure, at any time and without prior notice.

A number of products and services listed in this brochure are subject to legal restrictions, it is therefore possible that they are not available as described in all the clients' countries domiciles and/or residencies.