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# Standard commissions and charges

EFG Bank (Luxembourg) S.A.



This brochure includes an extract of the tariffs applicable to our principal services and products provided to our private clients. The information contained herein is neither a contractual agreement nor an offer of any sort of contract. We reserve the right to make changes to our range of services, products and tariffs, as well as to this brochure, at any time and without prior notice. A number of products and services listed in this brochure are subject to legal restrictions; it is therefore possible that they are not available as described in all the clients' countries, domiciles and/or residencies.

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# Banking services

These rates<sup>1</sup> apply to every account unless otherwise specified in the investment services selected by the client.

	Up to
<b>Account handling</b>	EUR 2,500
<b>Specific mail management</b>	EUR 1,000
<b>Mailing</b>	
Daily & weekly	EUR 600 p.a.
Monthly & quarterly	EUR 300 p.a.
<b>eBanking</b>	Free
<b>Fund transfers</b>	
Incoming / internal / intragroup	Free
Outgoing <sup>2</sup>	
Standard Fee	EUR 25 (max EUR 500)
eBanking	
EUR	EUR 15
CHF, USD, GBP	EUR 20
Other currencies	EUR 30
"OUR" Payments (all fees paid by the ordering customer)	+EUR 30
<b>Cheques</b>	
Cheques collection <sup>3</sup>	EUR 150 per cheque (all currencies)
Cheques issuance <sup>3</sup>	1% of cheque amount (min EUR 100)
Return of cheque <sup>3</sup>	EUR 500 per cheque
<b>Cash withdrawals &amp; deposits</b>	
Deposits	Free
Withdrawals EUR	
Up to EUR 50.000	EUR 100
Above EUR 50.000	EUR 500
Withdrawals in other currencies	
Up to EUR 50.000 equivalent	1%
Above EUR 50.000 equivalent	0.50%
<b>Deposits</b>	
Standard deposits	Price on request
Fiduciary placements	Price on request
Cancellation fees (Pre-advice of 32 days mandatory) <sup>4</sup>	EUR 1,500 + refinancing costs
<b>Foreign exchange lines</b>	Price on request

## Credit lines

Administration / Facility fee	1‰ of the principal (min EUR 500)
<b>Loans</b>	Price on request
<b>Bank guarantees</b>	Price on request
<b>Temporary overdrafts</b>	EFG base rate +5%
<b>Transfer of securities</b>	
Incoming / internal / intragroup	Free
Outgoing <sup>3</sup>	EUR 200 per line of securities
<b>Physical deliveries</b>	
Precious metals <sup>3</sup>	EUR 500
Coupons <sup>3</sup>	2%
Securities <sup>3</sup>	2%
<b>Credit cards<sup>3</sup></b>	
Capitol Visa card	EUR 400 p.a.
Capitol Master card	EUR 400 p.a.
Capitol Infinite card	EUR 750 p.a.
Capitol Horizon card	EUR 1,500 p.a.
Each additional card	EUR 250 p.a.
<b>Metal accounts</b>	
Precious metals (except silver)	0.25 % p.a. (min EUR 100)
Silver	0.40 % p.a. (min EUR 100)
<b>Safe deposit boxes</b>	
Different sizes available	From EUR 200 to EUR 2,500
<b>Specific administrative services</b>	EUR 10,000 p.a.
<b>Audit confirmation</b>	EUR 500 (min EUR 250)
<b>Special investigations</b>	EUR 250 p.h.
<b>Tax statements (request)</b>	
Generic tax report <sup>5</sup>	Free
Specific tax report	EUR 500
Tax reclaims <sup>3</sup>	10% of refundable amount (min EUR 100 per refundable amount)
Tax relief	EUR 500
<b>EMIR (Reporting Delegation)</b>	Conditions on request
<b>Relationship termination</b>	EUR 2,500

<sup>1</sup> Value added tax (VAT) where applicable is not included in the following rates.

<sup>2</sup> Unless specifically agreed, the shared fees principle will be applied by default.

<sup>3</sup> Additional third party fees may be charged.

<sup>4</sup> As per regulatory requirements.

<sup>5</sup> Generic Tax Statement is a statement of income, including tax deducted at source, and a detailed transactions list as basis for the computation of the capital gains tax.

# Investment services

Our investment services are available by means of a discretionary management mandate or advisory services.

Discretionary management allows you to hand over day-to-day investment decisions to our experienced investment managers.

Our advisory services enable you to make your own investment decisions, while having access to professional advice and a range of innovative investment products and solutions.

Alternatively, our execution-only service is appropriate for clients who wish to manage their own financial affairs and require a comprehensive banking and custody service from a reliable partner.

## Discretionary management

You may wish to fully delegate the management of your assets. If so, a discretionary mandate may be the ideal solution for you, as it will allow you to delegate investment decisions to EFG Bank (Luxembourg) S.A.

## Advisory services

You have sophisticated investment requirements and wish to play an active role in the management of your portfolio. Our team of experts is at your disposal to provide investment advice as part of a partnership in which the final investment decision is always down to you.

Service levels	<b>Classic</b>	A personal relationship with your Client Relationship Officer.	<ul style="list-style-type: none"> <li>EFG Advisory Classics is for clients who prefer a one-to-one relationship with their Client Relationship Officer.</li> <li>The Client Relationship Officer is supported by a suite of investment tools that can leverage the expertise of our in-house research teams.</li> </ul>
	<b>Premium</b>	Enhanced interaction with a dedicated Investment Counsellor.	<ul style="list-style-type: none"> <li>With EFG Advisory Premium, the Client Relationship Officer partners with a qualified Investment Counsellor who facilitates the dialogue about investment.</li> <li>The Investment Counsellor is part of a larger team that ensures comprehensive investment coverage.</li> <li>You benefit from access to sophisticated investment solutions.</li> <li>Reports are provided in a format tailored to your needs.</li> </ul>
	<b>Pro</b>	Sophisticated investment offering designed for clients with a wider remit.	<ul style="list-style-type: none"> <li>With EFG Advisory Pro, the Client Relationship Officer partners with a senior Investment Counsellor and asset class specialists who focus on portfolio construction and individual asset class needs, respectively.</li> <li>You receive direct investment advice and can interact with a dedicated asset class specialist for each asset class.</li> <li>Fully customised portfolios are available to accommodate specific requirements.</li> <li>We offer bespoke reporting.</li> <li>The ideal offering for larger clients and family offices with institutional-type requirements.</li> </ul>

## Execution-only service

All investment decisions are made by you with no advice from EFG Bank (Luxembourg) S.A.

## Discretionary Management Rates

Rates<sup>1</sup> for the different investment services are summarised below. Banking services fees are not included in the investment services stated below and must be added to the rates shown on the following page.

	<b>Discretionary management</b>	
	"All-in"	Transaction-based account
<b>Management fee</b> <sup>6</sup>	Up to 2 % p.a.	Up to 1.50 % p.a.
<b>Safekeeping</b> <sup>7</sup>	Included	Up to 0.50 % p.a.
<b>Brokerage</b> <sup>8</sup>	Included	Equities: up to 0.75 % Bonds: up to 0.60 % Options: up to 0.75 % Funds: up to 0.75 % Included funds: up to 1 % Futures: EUR 40 per contract Precious metals: up to 1 % Structured products: up to 0.75 %
<b>Other banking services</b>	Not included	Not included

<sup>1</sup> Value added tax (VAT) where applicable is not included in the following rates.

<sup>6</sup> The management fee/advisory fee is calculated on the basis of the average value of the portfolio (including securities, fiduciary placements, cash accounts and metal accounts - guarantees and derivatives are not included) per end of month and debited quarterly.

<sup>7</sup> Safekeeping is a fee calculated on the basis of the average value of the securities portfolio (excluding fiduciary placements, cash accounts, metal accounts and guarantees) per end of month and debited quarterly.

<sup>8</sup> Foreign broker and/or other charges (third party fees, stock markettax, stamp duty, etc.) are not included.

## Advisory Services Rates

Rates<sup>1</sup> for the different investment services are summarised below. Banking services fees are not included in the investment services stated below and must be added to the rates shown on the following page.

	Advisory services					
	Advisory Classic		Advisory Premium		Advisory Pro	
	Transaction-based account	"All-in"	Transaction-based account	"All-in"	Transaction-based account	"All-in"
<b>Advisory fee<sup>6</sup></b>	Up to 1 % p.a.	Up to 1.50 % p.a.	Up to 0.70 % per transaction (incl. administration fees and access to advisory services)	Up to 2.50 %	Up to 0.70% per transaction (incl. administration fees and access to advisory services)	Up to 2,50 %
<b>Safekeeping<sup>7</sup></b>	Up to 0.50 % p.a.	Included	Up to 0.50 % p.a.	Included	Up to 0.5 % p.a.	Included
<b>Brokerage<sup>8</sup></b>	Equities: up to 1.50 % Bonds: up to 1.20 % Options: up to 1.50 % Funds: up to 1.50 % Hedge funds: up to 2 % Futures: EUR 80 per contract Precious metals: up to 1 % Structured products: up to 1.50 %	Included	Equities: up to 1.5 % Bonds: up to 1.2 % Options: up to 1.5 % Funds: up to 1.5 % Hedge funds: up to 2 % Futures: EUR 80 per contract Precious metals: up to 1 % Structured products: up to 1.50 %	n/a	Equities: up to 1.5 % Bonds: up to 1.2 % Options: up to 1.5 % Funds: up to 1.5 % Hedge funds: up to 2 % Futures: EUR 80 per contract Precious metals: up to 1 % Structured products: up to 1.50 %	n/a
<b>Other banking services</b>	Not included	Not included	Not included	Not included	Not included	Not included

<sup>1</sup> Value added tax (VAT) where applicable is not included in the following rates.

<sup>6</sup> The management fee/advisory fee is calculated on the basis of the average value of the portfolio (including securities, fiduciary placements, cash accounts and metal accounts - guarantees and derivatives are not included) per end of month and debited quarterly.

<sup>7</sup> Safekeeping is a fee calculated on the basis of the average value of the securities portfolio (excluding fiduciary placements, cash accounts, metal accounts and guarantees) per end of month and debited quarterly.

<sup>8</sup> Foreign broker and/or other charges (third party fees, stock markettax, stamp duty, etc.) are not included.

## Execution Only Services Rates

Rates<sup>1</sup> for the different investment services are summarised below. Banking services fees are not included in the investment services stated below and must be added to the rates shown on the following pages.

	Execution-only service	
	Transaction-based account	"All-in"
<b>Administration fee<sup>9</sup></b>	N/A	Up to 2 % p.a.
<b>Safekeeping<sup>7</sup></b>	0.5 % p.a.	Included
<b>Brokerage<sup>8</sup></b>	Equities: up to 1.50 % Bonds: up to 1.20 % Options: up to 1.50 % Funds: up to 1.50 % Hedge Funds: up to 2 % <sup>10</sup> Futures: EUR 80 per contract Precious metals: up to 1 % Structured products: up to 1.50 %	Included
<b>Hedge fund administration</b>	0.20 % p.a.	0.20 % p.a.

<sup>1</sup> Value added tax (VAT) where applicable is not included in the following rates.

<sup>7</sup> Safekeeping is a fee calculated on the basis of the average value of the securities portfolio (excluding fiduciary placements, cash accounts, metal accounts and guarantees) per end of month and debited quarterly. Third-party fees may be charged separately on a quarterly basis.

<sup>8</sup> Foreign broker and/or other charges (third party fees, stock markettax, stamp duty, etc.) are not included.

<sup>9</sup> The administration fee is an "All-in" fee calculated on the basis of the average value of the portfolio (including securities, fiduciary placements and cash accounts - metal accounts, guarantees and derivatives are not included) per end of month and debited quarterly. Portfolio handling (Swiss and foreign custody, redemptions, coupon and dividend collection, corporate actions, etc.) is included. A minimum of CHF 100 per line of security and a minimum of CHF 500 per investment fund (other than EFG) is charged per quarter.

<sup>10</sup> Minimum EUR 2,400 for Hedge Funds which are not listed on EFG Hedge Fund List.



# Inducements paid by third parties to EFG Bank (Luxembourg) S.A.

The distribution of securities is generally linked to the receipt of inducements from fund companies and securities issuers, or of issue and redemption commissions. The acceptance of these payments and inducements, which are within the usual scope of the market, allows the Bank to provide efficient, high-quality infrastructure for the buying and selling of financial instruments. Thus, as per Article 5 of its "General Conditions", EFG Bank (Luxembourg) S.A. may receive financial benefits (e.g. direct payments, rebates, commissions, fees, etc.) from third parties, including other entities of the EFG Group.

For **investments funds**, EFG Bank (Luxembourg) S.A. may receive a distribution fee as stated below:

Product category	Range of distribution fees
Money market funds	up to 1 %
Fixed-income funds	up to 2.20 %
Equity funds	up to 2.60 %
Asset allocation funds	up to 2.30 %
Alternative funds	up to 2 %

For **structured products** (primary market/new issues), EFG Bank (Luxembourg) S.A. may receive up to 5 % of the notional amount of the structured product, including structured notes, certificates, etc.

With respect to a discretionary mandate, distribution fees, if any, on investment funds and structured products are refunded to the client's account.

At any time before or after performance of the service (purchase of the product), additional details on the agreements concluded with third parties with respect to such inducements may be requested.

# Corporate banking services

These rates apply to every account unless otherwise specified in the investment services selected by the client.

	Up to
<b>Corporate account onboarding</b> <sup>11</sup>	EUR 3,000
<b>Corporate account handling</b> <sup>12</sup>	EUR 8,000
<b>Fund transfers</b>	
Major currencies <sup>13</sup>	EUR 20 via eBanking otherwise up to EUR 500
Other currencies <sup>14</sup>	EUR 30 via eBanking otherwise up to EUR 500
<b>Transfers documentation oversight</b> <sup>15</sup>	EUR 3,000

<sup>11</sup> Depending on the complexity of the structure and on the number of parties/jurisdictions involved.

<sup>12</sup> Depending on the complexity of the structure and on the number of parties/jurisdictions involved. This fee includes the annual audit confirmation and the sending statements/documentation.

<sup>13</sup> Includes USD, EUR, CHF and other European Currencies. Depending on the number of parties/jurisdictions involved and on the comprehensiveness of the documentation provided

<sup>14</sup> Depending on the number of parties/jurisdictions involved and on the comprehensiveness of the documentation provided

<sup>15</sup> Depending on the complexity of the underlying documentation and urgency



